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For the Year 2010

Free paid  
₹18x 900.00Rath  
13-12-2010Registered Officer  
Daspalla  
13/12/10**DECLARATION OF TRUST**This ~~is~~ of trust made this the Dt 13 / 12 / 2010,Between

Sri Biranchi Narayan Rath, Aged about 57 years, S/o Late Harihara Rath, At- Kunjaban Garh, PO/PS- Daspalla, Dist - Nayagarh, by occupation Teacher and Social Reformer (herein after referred to as the settler which expression shall unless excluded by or repugnant to the context included his heirs legal representatives, executors, administrators and assigns) of the one part.

Sl. No.	Name	Designation	Age	Sex	Caste	Religion	Permanent Address
1	Biranchi Narayan Rath S/o Late Harihar Rath	Managing Trustee, Chairman, Chief Functionary	57	M	General	Hindu	Daspalla, Nayagarh
2	Manoranjan Mishra S/o Harihara Mishra	Trustee	52	M	General	Hindu	Daspalla, Nayagarh
3	Golak Bihari Sundara S/o. Late Prahalad Sundara	Trustee	51	M	SEBC	Hindu	Daspalla, Nayagarh
4	Pramila Pradhan W/o Sunaram Pradhan	Trustee	40	F	ST	Hindu	Daspalla, Nayagarh
5	Sandhya Rani Mishra D/o Dibakar Mishra	Trustee	53	F	General	Hindu	Daspalla, Nayagarh
6	Amita Mallik W/o Ramcharan Mallik	Trustee	42	F	ST	Hindu	Daspalla, Nayagarh
7	Sonali Mishra W/o Jeevanesh Rath	Trustee	26	F	General	Hindu	Daspalla, Nayagarh

Biranchi Narayan Rath  
 13/12/2010





Herein after (Collectively referred to as the Trustees, which expression shall unless excluded by or repugnant to the context by deemed to mean and included the original trustees named above or trustees for the time being of the trust here by created) of the other part.

Where as: the settler is desirous of creating a charitable trust by setting a sum of Rupees Twenty Thousands (Rs 20,000/-) only. The settler has already in anticipation of those present has handed over to the trustees the sum of Rupees 20,000/- only in the form of cash on Dt 13/12/2010, to be held by the trustees upon trust with powers and provision, herein after declared and consented in this deed and the trustees have agreed to become the trustees of the trust to be related as aforesaid and testified by their joining and executing these presents

1. THESE DEED OF TRUST WITNESSES AS FOLLOWS:

- i. The trust here by created shall always be called and referred to as "Bikash Educational & Socio-cultural Trust (BEST)-Daspalla, having Ac. 0.22 of landed property at Narsinghpur, PO/PS- Daspalla, Dist -Nayagarh, Orissa, India.
- ii. For effecting the settlement the settler out of his absolute properties has made over and delivered to the trustees or trust a sum of Rupees 20,000/-, herein after referred as trust property and the settler hereby releases all rights, claim and demands against the said sum of Rs. 20,000/- so made over and delivered.
- iii. The Trustee above named shall hold and stand possessed of the trust property referred to in clause I. ii. above and all other money and properties movable and immovable which may here after to be paid or transferred to them or received by them as well as the interest, dividends etc. as the trust properties.

Shri. Ch. Narayan Rout 13/12/2010





Ananta Lakshmi  
13/12/10



Sandhya Ranjith  
13/12/10



Srinidhi Manjunath  
13/12/10

## 2. THE OBJECTIVES OF THE TRUST ARE:

- i. To sponsor, promote, and establish institution to impart quality education both technical and general for the ultimate well being of the society and people.
- ii. To undertake any or all activities pertaining to agriculture, education, forest and environment protection, health and such other sectors which are required for the sustainability of the individual.
- iii. To organize and sponsor conferences, exposure visits, seminars, study tours, libraries, training programs, workshops etc. on issues relating to social developments.
- iv. To uphold and promote tribal and folk culture like traditional song, dance, music, short plays and dramas.
- v. To work for the development of Scheduled Caste and Scheduled Tribe women, handicapped and other under privileged sections of the society.
- vi. To foster and inculcate scientific research and scientific bent of mind in the youth.
- vii. To promote democratic values in all sections of the society.
- viii. To raise awareness against all odds prevalent in the social systems.

Srinidhi Manjunath  
13.12.2010



### 3. BOARD OF TRUSTEES:

i The first trustee of the trust properties (Collectively referred as The Board Of Trustees) on execution of this deed of settlement are the signatories to this deed namely

Sl. No.	Name	Designation	Age	Sex	Caste	Religion	Permanent Address
1	Biranchi Narayan Rath S/o Late Harihar Rath	Managing Trustee, Chairman, Chief Functionary	57	M	General	Hindu	Daspalla, Nayagarh
2	Manorajan Mishra S/o. Harihara Mishra	Trustee	52	M	General	Hindu	Daspalla, Nayagarh
3	Golak Bihari Sundara S/o. Late Prahalad Sundara	Trustee	51	M	SEBC	Hindu	Daspalla, Nayagarh
4	Pramila Pradhan W/o Sunaram Pradhan	Trustee	40	F	ST	Hindu	Daspalla, Nayagarh
5	Sandhya Rani Mishra D/o. Dibakar Mishra	Trustee	53	F	General	Hindu	Dasnalla, Nayagarh
6	Amita Mallik W/o Ramcharan Mallik	Trustee	42	F	ST	Hindu	Daspalla, Nayagarh
7	Somali Mishra W/o Jeevanesh Rath	Trustee	26	F	General	Hindu	Daspalla, Nayagarh

The above persons shall be trustees for life unless they voluntarily demit office.

ii The above trustees may co-opt for additional trustees by unanimous agreement. No person shall be appointed as an additional trustee if any of the trustees for the time being has any reservations about such person's fitness for co-option as a trustee. However at no point of time shall the no. of trustees exceeds 15 (fifteen) nor shall it be less than 3 (three).

iii Whenever a vacancy of office of trustees arises by death, resignation, expiration of period of office or otherwise the board of trustee shall have the power to fill up vacancies. If a vacancy arises in the office of the life trustee by way of resignation, death or other reasons such vacancies shall be filled up by appointing a nominee of such life trustee. Such nominee shall automatically become a life trustee and shall have all the rights, privileges and responsibilities as the original life trustee.

*Biranchi Narayan Rath*  
13.12.2020

iv. Any trustee can voluntarily demit the office of the trusteeship by conveying the same in writing to the Managing Trustee and such communication shall be placed before the board of trustees for its consideration.

#### 4. MANAGING TRUSTEE:

i. The Chairman of the Board of Trustees will be treated as Managing Trustee, who shall hold office for the period so long as the trustee desire

ii. The managing trustee shall be vested with the powers to carryout the day to day administration of the trust, and also have the power of the management of the trust affair for and on behalf of the board of trustee.

iii. The managing trustee shall convene meeting at the time of need on behalf of the trust. The managing trustee may hold meeting as per the written request of one third (1/3) of the trustees at need.

iv. The managing trustee shall be vested with the powers to incur expenditure and enter into loan agreement on behalf of the trust for furtherance of the trusts objectives.

#### 5. MEETING OF THE TRUSTEES:

i. The trustee may meet as often as may be necessary and record the proceeding in minutes book in corporation the minutes and resolutions in regard to the manner in which the affairs of the trust are to be conducted particulars purpose or purposes for which the trust properties and money may be spent or invested from time to time.

ii. The quorum of meeting of board of trustees shall be four or one third of the total no. of the trustees, which ever be higher.

iii. The managing trustee shall always act as chairman of the trust and conduct the meeting of the board. In the absence of the managing trustee at any time the trustees present may select one from among themselves to manage the meeting.

iv. In any resolution to be passed touching the matters connected with the trust the opinion of the majority shall prevail. Incase their being equality of votes the chairman of the meeting has casting vote for the purpose of deciding the issue.

v. Any resolution by circulation to the board of trustees passed in circulation shall be effective as the one passed at a duly constituted meeting of the board provided a majority of the trustees for the purpose give their consent to the resolution by circulation. The text of the resolution passed by circulation shall be recorded in the minute of the meeting of the board of trustees held immediately after passing of such resolution by circulation.

*Shri. Ch. Narayan Rao*  
13.12.2010



## 6. POWERS OF THE BOARD OF TRUSTEES:

The trustees shall have the powers to

- i. Receive on behalf of the trust such contributions, donations and gifts in form of cash or movable and immovable properties.
- ii. Invest the money received by the trust in such manner as they may deem fit in bank deposits, corporate deposits and other securities. It is hereby specifically declared that the trustees shall have power to invest money of the trust in share, debentures and other corporate securities, notwithstanding the facts that such securities are not declared as trust securities under section 20 of the Indian Trust Act 1982, provided that the amount invested in such purpose at any given point of time.
- iii. To convert, call in, sell in or other wise dispose of immovable properties of the trust and reinvest or change the nature of investment contained herein.
- iv. To borrow money or raise loans either by mortgaging the trust properties or other wise for the purpose of carrying out the objects of the trust.
- v. Open and operate bank account or accounts in any bank. Any such account or accounts shall always be operated jointly by chairman (Managing Trustee) and with other two trustees authorized by the board of trustees where one trustee with the managing trustee can operate the bank account.
- vi. Appoint personnel and fix their remuneration in such a manner as they deem fit.
- vii. Delegate any or all their duties and power to such other person(s) as they may deem fit.
- viii. Pay the expenses of administering and fulfill the objects of the trust.
- ix. The trustees shall have the power to such other lawful things as are incidental in carrying out the administration and management of the trust and incur such expenses therefore.
- x. The trustees may frame rules bylaws or regulations for the day to day administration or management of the trust and also regarding duties and the appointment of the comities and sub-comities their duties and obligations and all such matters connected with or relevant to the trust and its administration.
- xi. Proper books of account shall be maintained for the trust and shall be audited by a chartered accountant.
- xii. The financial year for the trust shall be fixed by the board of trustees.

## 7. CUSTODY OF DOCUMENTS:

The managing trustee of his/her nominee or any other trustees if so authorized by the board of trustees shall have the custody of documents deeds of title regarding the trust properties and investments, book titles of the trust properties and investment, books of accounts and other relating to the trust and shall be responsible for the reservation of the same.

*Attestation: Manoj R Gh*  
13.12.2010

**8. ADVISORY BODY AND COMMITTEE:**

For a proper and efficient administration of the trust and for the furtherance of the objects of the trust.

- i. The trust may appoint experts, nominated advisors and secure their service and advises in the interest of the trust and incur necessary expenditure therefore.
- ii. The board of trustees may appoint committee or committees and entrust with them the powers to execute or administer the project undertaken by the board while carrying out the objects of the trust and incur necessary expenses therefore.

**9. EXCLUSION OF THE SETTLER AND IRREVOCABILITY:**

It is hereby specifically declared that all the trust properties and income there of shall be used only for the purpose specified in this deed of the setter and no part of the trust property or income thereof shall be paid to or applied for the benefit of the setter in any circumstances what so ever. The setter has no right, title or interest what so over in the trust property and here by declared that he has reserved no benefit for himself and further declared that this is an irrevocable trust.

**10. GENERAL:**

- i. The provision of the Indian act shall be applied to this, incase where this deed of trust does not make any express provision therefore.
- ii. Subject as aforesaid the trustees shall have powers from time to time make and alter or amend the rules and regulations made with regard to the conduct of the business and all matters in respect with any power or duty is here by invested in them as they think proper.
- iii. If the trust fails for any reasons in the opinion of the trustees, the asset of the trust both movable and immovable shall be handed over to any other charitable trust having the similar objects like trust or as may be decided by the majority of the board of trustees.

*Shri Anand Newgoy R.S.*  
13.12.2010



In witness whereof the setter has here onto put his hand this Dated 13/12/ 2010.



*Surinchi Arayan*  
Setter  
13/12/2010



Sandhyarani Kishore  
13/12/10



Golakabibeni Sundar  
13/12/10



Jyoti Rajin Patil  
13/12/10



Prasmila Pradham  
13/12/10



Amita Mallik  
13/12/10



Sonali Mishra  
13/12/10

Witnesses:

1. Lingaj Dash's/o v Rajesh Dash  
of Kumbh ays h B. Daspatil at Nagpur  
at 13.12.10

2. Jyoti Rajin Patil's/o v Sadananda Patil  
of Vith. Kun. Jambharkar P.O. Dist. Solapur  
at 13.12.10

Read over and found correct.



*Surinchi Arayan*  
DTP and Typed by me  
Setter  
13.12.2010

Jyoti Rajin Patil 13/12/10

Golakabibeni Sundar 13/12/10

Prasmila Pradham 13/12/10

Amita Mallik 13/12/10

Sandhyarani Kishore 13/12/10

Sonali Mishra 13/12/10



**Endorsement of the certificate of admissibility**

admissible under rule 25; duly stamped under the Indian stamp (Orissa Amendment act 1 of 2008) Act 1899, Schedule 1-A No. — Fees Paid : A18 (x) & A(1)- Rs.900 ,, User Charges- Rs.220 ,,Total Rs.1120

Date: 13/12/2010

*[Signature]*  
Signature of Registering officer

**Endorsement under section 52**

Presented for registration in the office of the Sub-Registrar DASPALLA between the hours of 10:30 AM and 02:30 PM on the 13/12/2010 by BIRANCHINARAYAN RATH , son/wife of LATE HARIHAR RATH , of AT-KUNJABANAGARH,PO/PS-DASPALLA,DIST-NAYAGARH , by caste General , profession Others and finger prints affixed.



*Biranchin Narayan Rath*  
Signature of Presenter

Date: 13/12/2010

*[Signature]*  
Signature of Registering officer

**Endorsement under section 58**

Execution is admitted by :

Name	Photo	Thumb Impression	Signature
BIRANCHINARAYAN RATH		 652572	<i>Biranchinarayan Rath</i>
MANORANJAN MISHRA	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
GOLAK BIHARI SUNDARA	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
PRAMILA PRADHAN	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
SANDHYARANI NISHRA	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
AMITA MALLIK	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>